

**MALAYSIAN AUTOMOTIVE ASSOCIATION  
PRESS RELEASE : 13 NOVEMBER 2024  
PRODUCTION & SALES FOR OCTOBER 2024**

**1. PRODUCTION**

1.1

Segment	OCTOBER			YEAR-TO-DATE OCTOBER		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	66,906	69,475	-4	626,364	600,143	4
CV (Commercial Vehicles)	4,290	4,716	-9	37,882	40,490	-6
<b>Total</b>	<b>71,196</b>	<b>74,191</b>	<b>-4</b>	<b>664,246</b>	<b>640,633</b>	<b>4</b>

**2. SALES**

2.1

Segment	OCTOBER			YEAR-TO-DATE OCTOBER		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	64,322	68,721	-6	608,225	581,672	5
CV (Commercial Vehicles)	5,537	7,452	-26	55,777	66,458	-16
<b>Total</b>	<b>69,859</b>	<b>76,173</b>	<b>-8</b>	<b>664,002</b>	<b>648,130</b>	<b>2</b>

**3. Market Performance in October 2024**

Total Industry Volume (TIV) for October 2024 was 20% higher than September 2024 (*which was at 58,032 units*)

- Year-end promotional campaigns by car companies
- Long working month

TIV for YTD October 2024 was 2.4% higher than similar corresponding period year 2023.

**4. Outlook for November 2024**

Sales momentum is expected to continue in November 2024 and sales is expected to be higher than October 2024.